

**INSERTS INTO THE POS FOR THE INDIANA BOND BANK ADVANCE FUNDING  
PROGRAM NOTES, SERIES 2008 A**

**Insert 9**

With respect to delinquent personal property taxes, each County Treasurer shall serve a demand upon each county resident who is delinquent in the payment of personal property taxes after November 10, but before August 1 of the succeeding year.

**Insert 14**

Annually, before the Department determines the eligible amount of the Replacement Credits and the DLGF makes its certification to the Department with respect to the amount of the Homestead Credits for a particular calendar year, the State Budget Agency shall determine whether the total amount of the Replacement Credits and the Homestead Credits, which would otherwise be granted pursuant to certain statutory formulas, will be more than the amount appropriated for those purposes for that year. If they will be more, the State Budget Agency shall determine for that year the reduced percentages used to determine a taxpayer's amount of Replacement Credit, so that the total amount of Replacement Credits and Homestead Credits does not exceed the total amount appropriated for those purposes for that year. The adjusted percentages shall then be the percentages that apply to determine a taxpayer's amount of Replacement Credit and Homestead Credit and must be used by the Department in estimating the total amount of the Replacement Credits and by the DLGF in estimating the total amount of Homestead Credits for that particular year. The foregoing determination is made prior to the commencement of the distribution of the Credits described in the preceding paragraph in order to help assure that there are sufficient moneys on deposit in the Property Tax Replacement Fund, with which to compensate taxing units for the Credits provided to taxpayers. In particular, distributions

**Insert B-1-1**

"Business Day" means any day other than a Saturday, a Sunday, a legal holiday or any other day on which banking institutions in Indiana, Missouri or New York are authorized by law to close or to remain closed.

"Cash Flow Certificate" means a Positive Cash Flow Certificate or an Improving Cash Flow Certificate.

**Insert B-1-2**

"Improving Cash Flow Certificate," means a certificate prepared by the Bond Bank in accordance with the Indenture to the effect that, in its judgment, the action proposed to be taken by the Bond Bank will result in the same or greater ability of the Bond Bank to pay projected required debt service on all outstanding Notes from Revenues expected to be received after taking such action in each Fiscal Year, together with other moneys in the Funds and Accounts